Graphs

Chapter 12
Updated Feb 2009

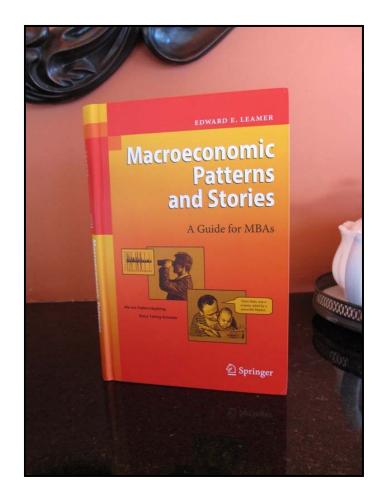


Figure 12.1 Profile of Normal Growth

Normal Growth: 3.3%

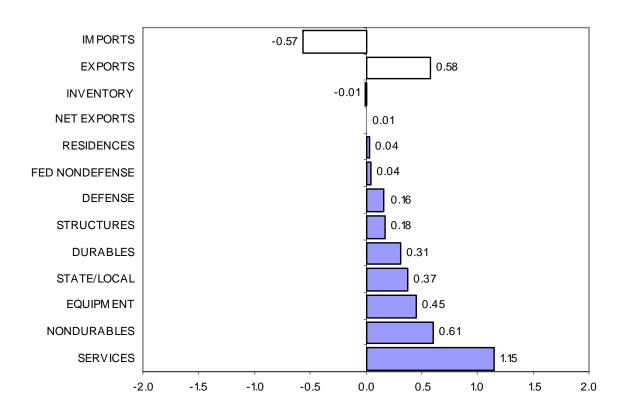


Figure 12.2 Recession Profile

Recession: -1.8% Growth

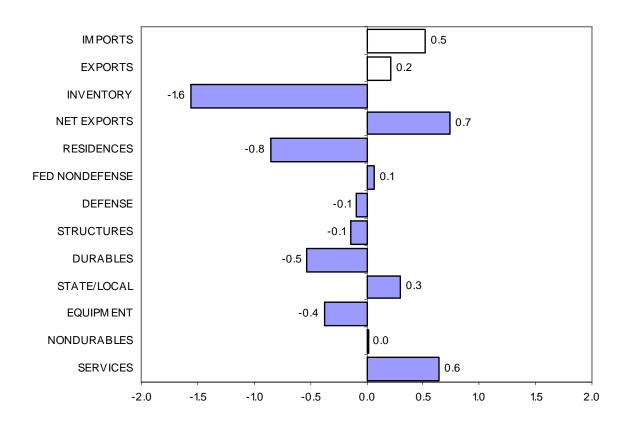


Figure 12.3
Recession Profile: Difference from Normal

Average Recession: Difference from Normal

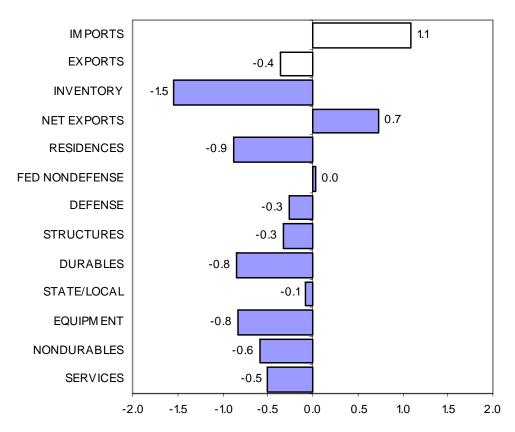


Figure 12.4
GDP Growth Cumulative and "Normal" Cumulative

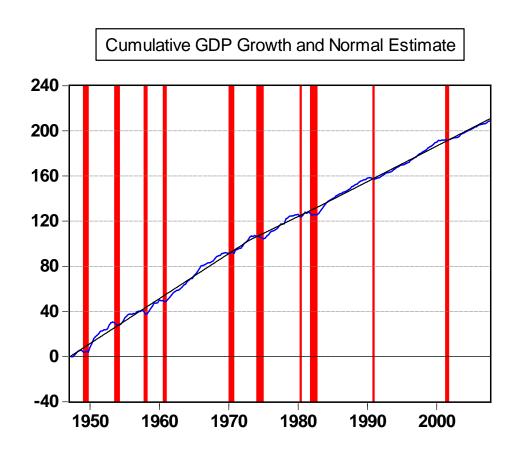
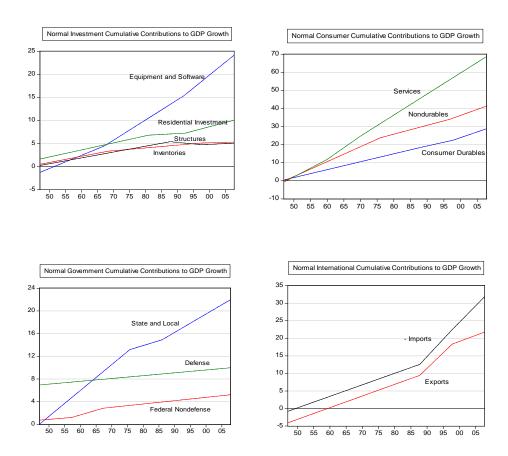


Figure 12.5
Normal Cumulative Contributions: Three Periods



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3/12/2009

Figure 12.6
GDP Deviations from Normal Cumulative

Cumulative Abnormal GDP Growth Recessions Shaded: Peak to Trough

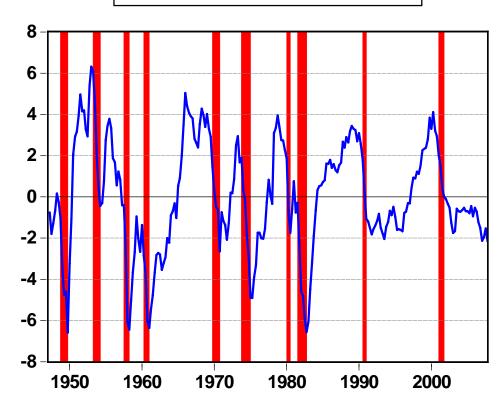


Figure 12.7
Investment Components of GDP during Seven Consumer
Downturns

Cumulative Abnormal Contribution to GDP Growth Averaged over Seven Consumer Downturns

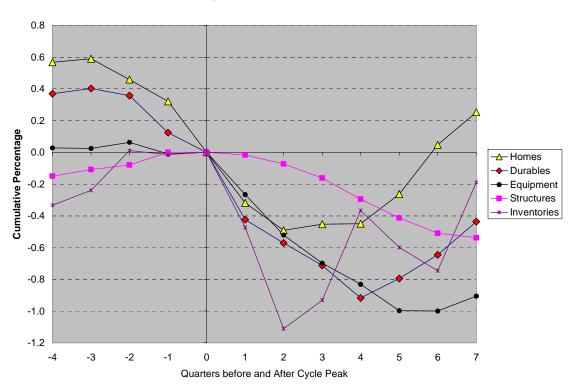


Figure 12.8
Other Components of GDP during Seven Consumer
Downturns

Cumulative Abnormal Contribution to GDP Growth Average of Seven Recessions

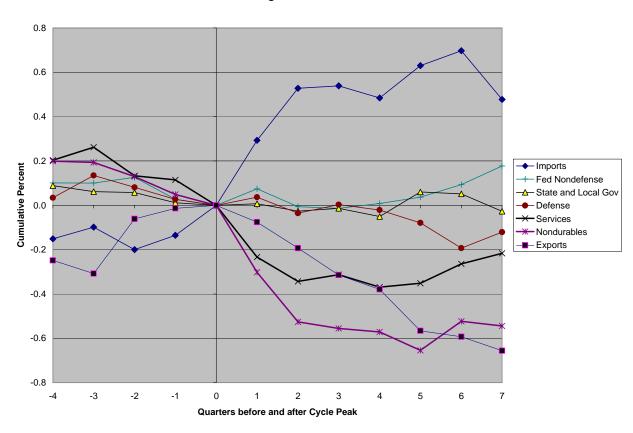


Figure 12.9 Residential Investment During Ten Recessions

Residential Investment Cumulative Abnormal Contribution Ten Recessions and Average of Seven

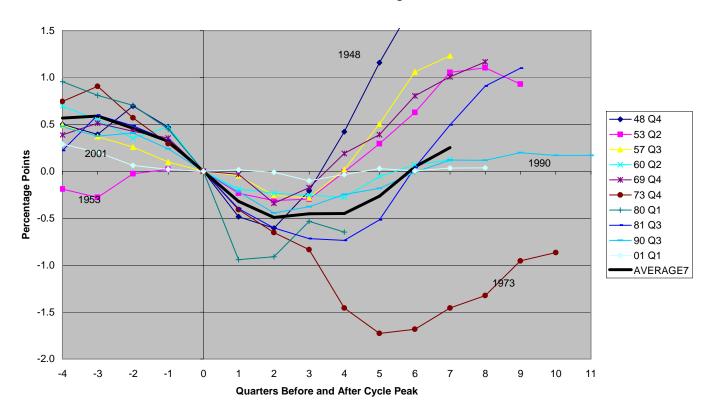


Figure 12.10 Consumer Durables during Ten Recessions

Consumer Durables Cumulative Abnormal Contribution Ten Recessions and Average of Seven

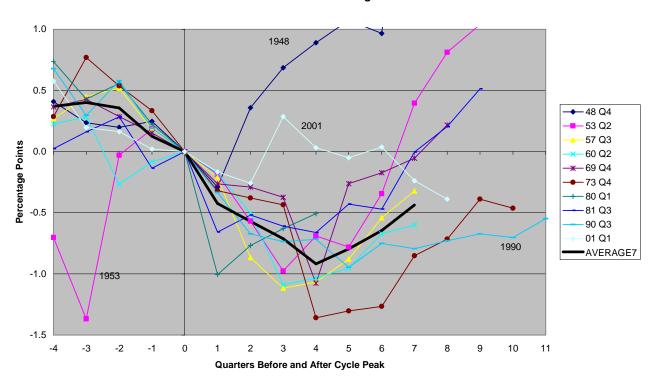


Figure 12.11 Equipment and Software during Ten Recessions

Equipment and Software Cumulative Abnormal Contribution Ten Recessions and Average of Seven

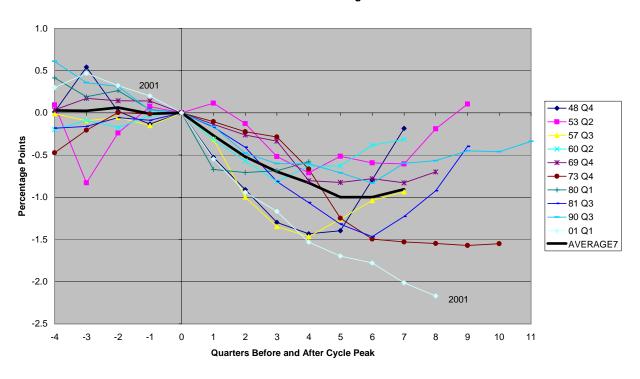


Figure 12.12 Business Structure during Ten Recessions

Business Structures Cumulative Abnormal Contribution Ten Recessions and Average of Seven

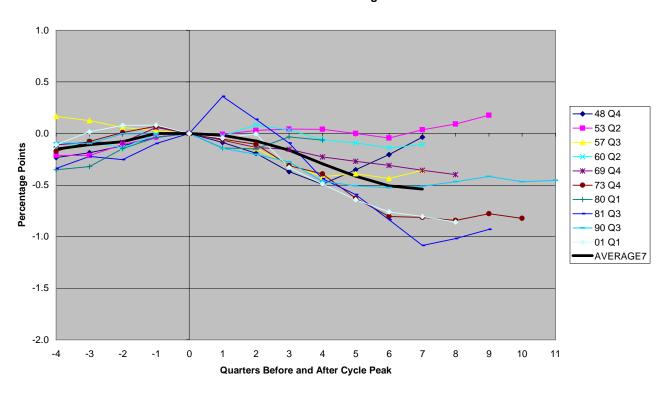


Figure 12.13 Inventories during Ten Recessions

Inventories Cumulative Abnormal Contribution Ten Recessions and Average of Seven

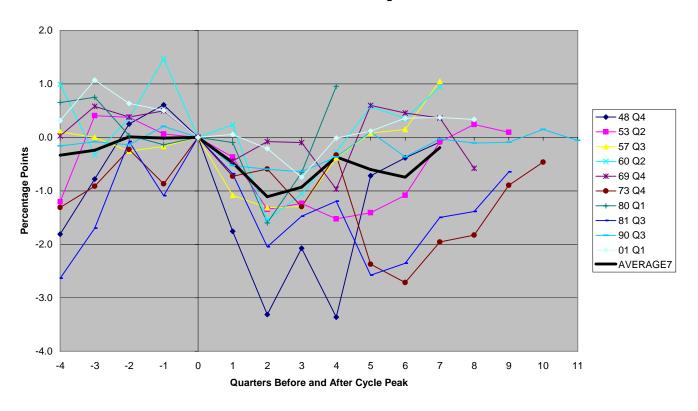


Figure 12.14 Defense Spending during Ten Recessions

Defense
Cumulative Abnormal Contribution
Ten Recessions and Average of Seven

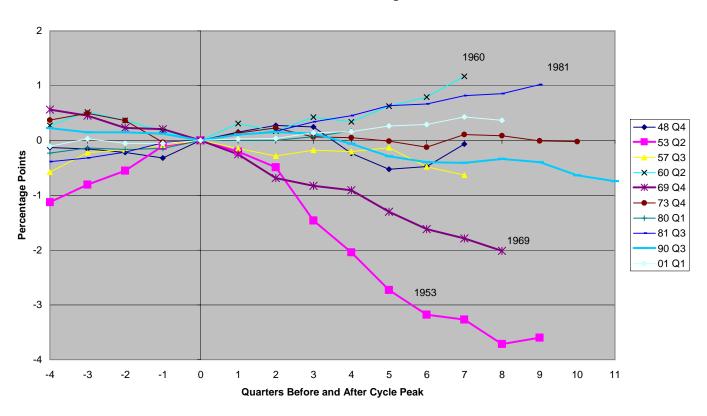


Figure 12.15 Exports During Ten Recessions

Exports
Cumulative Abnormal Contributions
Ten Recessions and Average of Seven

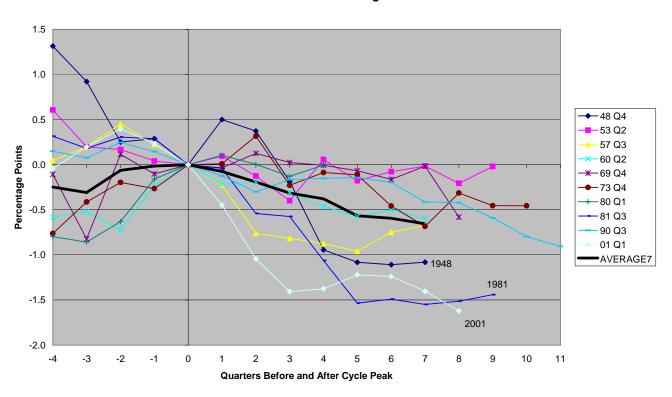


Figure 12.16 The 1953 DOD Downturn

Cumulative Abnormal Constributions 1953 Q2 Recession: The End of the Korean War

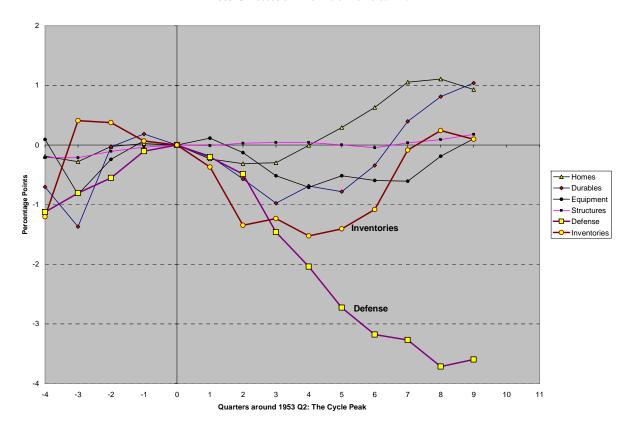


Figure 12.17
Cumulative Abnormals: The 2001 Internet Comeuppance

Cumulative Abnormal Contributions 2001 Q1 Recession

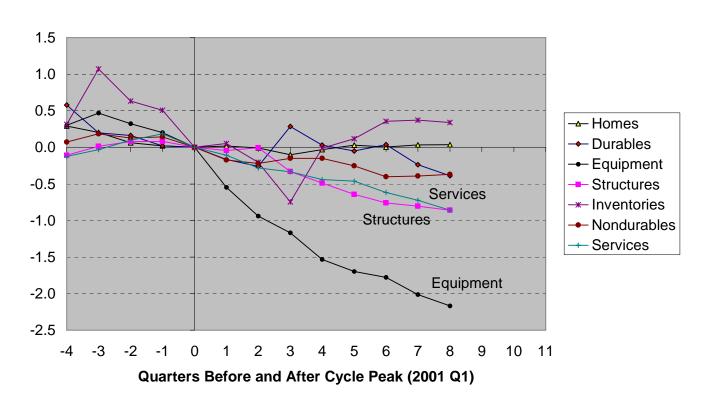
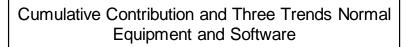


Figure 12.18
Equipment and Software Cumulative Contribution to GDP
Growth



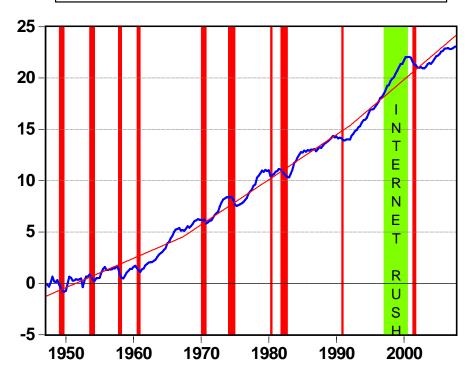


Figure 12.19 GDP Growth, 2000-2008

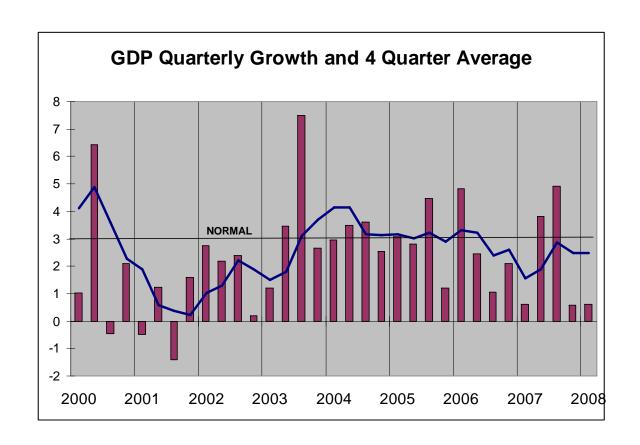


Figure 12.20 Investment in Residences

Defense and Residences Cumulative Abnormal Contributions Recessions Shaded: Peak to Trough

